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Vennetics is awarded a share of InterTradelreland's €4 million INNOVA R&D Fund

Vennetics and Instil Software are working together to develop a new type of VoIP client that will change how we use our mobile phone and PC to reduce costs

Dublin, Ireland, September 30th 2009: Vennetics an innovator in PC client solutions today announced that it had been awarded a share of InterTradelreland's €4 million INNOVA R&D programme. Vennetics with its partner company Instil Software will receive up to €300,000 from InterTradelreland to accelerate new product, process and service developments.

The project that Vennetics and Instil Software are jointly bringing to market is called Moozler. Moozler takes the best bits from the VoIP world and combines them with best bits from the mobile world. The result is our ground breaking Moozler Client which users will download from Moozler.com and will be accessible via their PC or Mobile Phone. An example of just two of the new and cost saving features that Moozler will be offering consumers are:

1. Low-cost international web calls: By simply typing the destination number on the Moozler client and clicking the call button, the user's own mobile handset will ring first and when they answer the destination number will ring. The international transit for the call can then use the public Internet to reduce end user costs, while the mobile operator margins are protected through the use of the domestic mobile call leg.

2. Moving a PC VOIP call to a mobile phone: Users making a VoIP call from the Moozler client can click the 'Go Mobile' button on the client in order to seamlessly move their PC calls to their mobile handset. That is, clicking the button will cause their mobile phone to ring. When the mobile handset is answered, their VoIP call will already be there and the call leg to their PC based VoIP client is dropped. Therefore, Moozler allows a mobile broadband user to move calls between their PC and their mobile phone, without the other party on the call being aware of the handover. (Is there a cost saving there? If so – I would include it in)

Ivan McShane, Engineering Director at Vennetics said, "With any PC based solution, the factor



experience. Vennetics has been developing advanced Voice over IP Server technology for mobile operators for some time now but irrespective of how many innovative capabilities we support, if the experience on the PC screen of the end user is not compelling then the solution will not be used. We had looked for some time to find a partner in this area and were delighted when InterTradelreland was able to introduce us to Instil through their business networking activities. We are now working together to ensure that when we do launch Moozler in 2010 that it will be simple, intuitive and easy to use."

InterTradelreland Chief Executive Liam Nellis said: "Innova helps companies to work together to develop new products with demonstrable commercial potential and bring them to market faster than if they were working alone. Vennetics and Instil were technically, commercially and financially assessed by a team of experts and the competition is tough. Both companies should be very proud of their achievement of making it on to the INNOVA programme."

Tara Simpson, Managing Director of Instil said, "The Internet is changing telecommunications. PC based telephony has become hugely popular, with services like Skype now supporting around half a billion active users worldwide. At Instil w're delighted to be working with Vennetics on such an exciting service as Moozler. I firmly believe that the features offered by Moozler will change the way we use our mobile and PC's to communicate with one another. I'm also confident that as a result, the project will generate additional employment and export sales for this part of the world."

The Moozler service will be launched in 2010 see Vennetics.com for more information.

About Vennetics (www.vennetics.com): Vennetics is an internet age company that brings together a forward looking, business orientated team with proven experience in both the communication and information technology industries. We're committed to enabling mobile operators launch richer, better, simpler and more integrated IP and mobile-based services. Vennetics allows mobile operators to benefit from the significant commercial opportunities that are emerging as new IP based technologies and customer expectations evolve. Key to this strategy is our unique ability to link a subscriber's mobile phone and their PC, enabling mobile operators to enhance their offering by extending their service footprint to the PC screen.

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